

Economic News from Ohio's Regions

Brought to you by
The Ohio Urban University Program
The Maxine Goodman Levin College of Urban Affairs, Cleveland State University

In This Issue

Special Topic: THE MORTGAGE MESS

News From Around Ohio

Join Our Mailing List!

E-mail the editor to join the list
m.s.schnoke@csuohio.edu

Quick Links

Cleveland State University
www.csuohio.edu

Maxine Goodman Levin College of
Urban Affairs
www.urban.csuohio.edu

The Ohio Urban University Program
http://uup.csuohio.edu/

Email the Editor

Edited and compiled by:
Molly Schnoke,
Center for Civic Education
Levin College of Urban Affairs
Cleveland State University

Send to:
m.s.schnoke@csuohio.edu

UUP

The Ohio Urban University Program

Cleveland State
University



Maxine Goodman Levin
College of Urban Affairs

Weekly News and Opinion from Ohio's Newspapers January 21, 2008 - January 28, 2008

Greetings!

Welcome to the first issue of Economic News from Ohio's Regions, a new weekly newsletter from the Ohio Urban University Program and the Maxine Goodman Levin College of Urban Affairs, Cleveland State University. We'll search Ohio's papers to bring you economic news and key happenings that impact Ohio's regions.

If you would like to subscribe to this weekly newsletter, please send your e-mail address to Molly Schnoke, Editor, at m.s.schnoke@csuohio.edu.

Special Topic: The Mortgage Mess

The Foreclosure Crisis: Not everyone is suited for homeownership (The Plain Dealer, January 23, 2008) Darnellas Caldwell a 39-year-old grandmother of five, never thought she would be moving back home to live with her mother. She never envisioned being homeless. But she is. After owning her home outright, paid for in cash, Caldwell has nothing to show for it.

Home Savings Sets Aside Millions to Cover Bad Loans (Youngstown Vindicator, January 23, 2008) The parent company of Home Savings and Loan Co. said today that it set aside \$13.3 million in the fourth quarter to cover bad loans.

You can read the entire Plain Dealer five part series on the Foreclosure Crisis. Including video and audio stories, graphics and a searchable database of foreclosures in Northeast Ohio neighborhoods.

News From Around Ohio

Editorial: The state opened the way to payday lending in the 1990s. (Akron Beacon Journal, January 24, 2008) Ohio legalized payday lending in 1995 and exempted lenders from the interest-rate limit on personal loans. The result is an industry that has mushroomed across the state, thriving on a business model that encourages repeat borrowing at astronomical interest rates.

Editorial: Ethanol Upsurge (Toledo Blade, January 24, 2008) A new venture that brings jobs to northwest Ohio and promises to help reduce our dependence on foreign oil is exciting.

Area jobless rate at 5% (Cincinnati Enquirer, January 24, 2008) Greater Cincinnati and Northern Kentucky ended 2007 with an unemployment rate of 5 percent - the 12th month when the jobless rate has been higher than the national average

(continued on back)

Economic News from Ohio's Regions

Brought to you by
The Ohio Urban University Program
The Maxine Goodman Levin College of Urban Affairs, Cleveland State University

Weekly News and Opinion from Ohio's Newspapers
January 29, 2008 - February 4, 2008

News From Around Ohio *(continued from front)*

Cuyahoga County Property Tax Rate Tops All Other Ohio Counties (The Plain Dealer, January 28, 2008) Property taxes here eat about 4.5% of what you make. The government takes a lot of money from people, but are you getting your money's worth?

Editorial: Compact Majority. Will the Ohio Senate Listen to the House about the Great Lakes? (Akron Beacon Journal, January 22, 2008) The Ohio House understands the value of the Great Lakes Compact. The House appears ready to approve the compact, but unfortunately there are those who are standing in the way. Local Union Pickets Outside Indoor Waterpark (Sandusky Register, January 22, 2008) Members say they support local businesses. So why can't local business support them?

Editorial: No Quick Fixes for Poverty in the Area (Marietta Times, January 28, 2008) A recent study found that most, if not all of Ohio's Appalachian counties have double-digit poverty rates. Cincy 16th in Exports (Cincinnati Enquirer, February 4, 2008) Greater Cincinnati and Northern Kentucky ranked 16th among 369 U.S. metropolitan areas for value of exports produced in 2006, according to new data from the International Trade Administration, a branch of the U.S. Department of Commerce.



Join Our Mailing List!

E-mail the editor to join the list
m.s.schnoke@csuohio.edu

Quick Links

Cleveland State University
www.csuohio.edu

Maxine Goodman Levin College of Urban Affairs
www.urban.csuohio.edu

The Ohio Urban University Program
<http://uup.csuohio.edu/>

Email the Editor

Edited and compiled by:
Molly Schnoke,
Center for Civic Education
Levin College of Urban Affairs
Cleveland State University

Send to:
m.s.schnoke@csuohio.edu