

# Economic News from Ohio's Regions

Brought to you by The Ohio Urban University Program  
The Maxine Goodman Levin College of Urban Affairs, Cleveland State University

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## Weekly News and Opinion from Ohio's Newspapers July 15-21, 2008

### Greetings!

Welcome to the latest issue of *Economic News from Ohio's Regions*, a new weekly newsletter from the [Ohio Urban University Program](#) and the [Maxine Goodman Levin College of Urban Affairs, Cleveland State University](#). We'll search Ohio's papers to bring you economic news and key happenings that impact Ohio's regions.

### News From Around Ohio

**[Ohio Kicks off Ad Campaign to Halt Home Foreclosures](#)** (The Columbus Dispatch, July 16, 2008) State officials unveiled billboard advertisements yesterday that are part of its "Save the Dream" campaign. Approximately 300 billboards will dot the landscape in Ohio counties with the highest rates of foreclosure.

**[Jobs Await Interested Workers](#)** (Akron Beacon Journal, July 16, 2008) Nurses and physical therapists are among 10 health-care occupations that have seen their numbers and wages grow since 2004 while still being listed among the state's top job needs, according to a new analysis by Policy Matters Ohio.

**[Schools Get New Ways to Save on Millions](#)** (The Morning Journal, July 16, 2008) More than a year after Lorain school officials had major budget problems a performance audit by the state auditor's office has recommendations that could save the district about \$2.6 million a year.

**[Project Gets \\$410,000 to Connect Eagles Building, Palace Theatre](#)** (The Morning Journal, July 17, 2008) A three-year-old project proposal to join the Eagles building and Palace Theatre into a cultural and artistic center has secured \$410,000 in state funds.

**[Bond Upgrade Could Save Toledo \\$100,000 a Year](#)** (Toledo Blade, July 17, 2008) The city of Toledo's new bond ratings from Standard & Poor's and Moody's could

save as much as \$100,000 a year in interest payments.

**[Ohio Revamping Higher Education Plan to Boost State Aid, Cut Tuition](#)** (Chillicothe Gazette, July 18, 2008) Ohio is embarking on an aggressive 10-year plan to increase state spending on higher education, cut tuition costs and increase enrollment at public colleges, something that has national experts both skeptical and excited.

**[Program Helps Fund Tech Sector Businesses](#)** (The Toledo Free Press, July 18, 2008) The Ohio Department of Development (DOD) introduced the Third Frontier Program's funding opportunities for 2009 to assist Ohio companies in developing new products and services.

**[Ohio's Jobless Rate Rose to 6.6% in June](#)** (Crains Cleveland Business, July 18, 2008) The unemployment rate in Ohio rose to 6.6% in June from 6.3% in May, according to data released Friday morning by the Ohio Department of Job and Family Services.

**[Financial Crunch Hitting Seniors](#)** (The Columbus Dispatch, July 20, 2008) A recent study found that among all those who file for bankruptcy, the percentage who are 55 or older has more than doubled since 1991.

**[Case Western Reserve's new medical researchers pump millions into Northeast Ohio economy](#)** (The Plain Dealer, July 20, 2008) Five researchers won by the medical school in the last three years are pumping more than \$60 million into the region's economy -- and they promise to add more in the future.

**[Help on Way for Housing Crisis](#)** (The Columbus Dispatch, July 21, 2008) Columbus and Franklin County officials are drawing up a plan to direct as much as \$3 million toward keeping people from losing their homes.

**[Health-care Matchup Finds Ohio Falls Short](#)** (Akron Beacon Journal, July 21, 2008) Buckeye State doesn't measure up when compared to Ontario, which has Canada's universal coverage.

**[Ohio's Unemployment Compensation Fund on Edge of Crisis](#)** (The Plain Dealer, July 21, 2008) The fund could run dry early next year, potentially forcing the state to squeeze more tax revenue from businesses and to freeze benefits for laid-off workers, officials say.

***Edited and compiled by: Molly Schnoke, Center for Civic Education, Maxine Goodman Levin College of Urban Affairs, Cleveland State University***

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