

# Economic News from Ohio's Regions

Brought to you by The Ohio Urban University Program  
The Maxine Goodman Levin College of Urban Affairs, Cleveland State University

## In This Issue

News From Around Ohio

[Join Our Mailing List!](#)

## Quick Links

[Cleveland State University](#)

[Maxine Goodman Levin College of Urban Affairs,  
Cleveland State University](#)

[The Ohio Urban University Program](#)

## Email the Editor

Send to:

[m.s.schnoke@csuohio.edu](mailto:m.s.schnoke@csuohio.edu)

## Weekly News and Opinion from Ohio's Newspapers July 22-28, 2008

### Greetings!

Welcome to the latest issue of *Economic News from Ohio's Regions*, a new weekly newsletter from the [Ohio Urban University Program](#) and the [Maxine Goodman Levin College of Urban Affairs, Cleveland State University](#). We'll search Ohio's papers to bring you economic news and key happenings that impact Ohio's regions.

### News From Around Ohio

#### [Northeast Ohio Cities Seek to Eliminate Blight](#)

(Akron Beacon Journal, July 22, 2008) City officials are calling for a more aggressive demolition program to get rid of dilapidated houses and buildings in Lorain, one of several northeast Ohio cities looking to improve its appearance in tough economic times.

#### [Report: Climate Change Could Cost Ohio's Economy More Than \\$1 Billion](#)

(Business Courier of Cincinnati, July 23, 2008) The finding is part of a study, "State Economic and Environmental Costs of Climate Change," which examined the impact of climate change on 12 states around the country.

#### [Fed: Economic Activity Up Slightly in Ohio, Nearby States](#)

(Dayton Business Journal, July 24, 2008) While economic activity in many parts of the nation slowed or grew stagnant in the past six weeks, the Federal Reserve's Cleveland district bank on Wednesday indicated slight progress in Ohio and some bordering states since early June.

#### [Central Ohio Home Sales Down 14.4 Percent in June](#)

(The Columbus Dispatch, July 24, 2008) The central Ohio housing market continued its prolonged slide in June, with sluggish sales and declining home values.

#### [Housing Bill to Pump Money into Cleveland](#)

(Crains Cleveland Business, July 24, 2008) Cleveland stands

to gain an estimated \$58 million in federal funds to obtain, repair and resell foreclosed homes under the housing stimulus bill that cleared the U.S. House of Representatives yesterday.

**[RealtyTrac: Ohio Sixth, Cincinnati 41st for 2Q Foreclosures](#)** (Business Courier of Cincinnati, July 25, 2008) Ohio had 37,689 foreclosures during the quarter, one for every 134 households. Indiana ranked 11th, and Kentucky was 42nd.

**[Small Toledo-Area Firms Yielding Big Job Growth](#)** (The Toledo Blade, July 26, 2008) Among all medium-sized metro areas nationwide, Toledo ranks No. 9 in the percentage of so-called high-impact firms - firms that doubled sales in a four-year period and increased their employment.

**[Manufacturing Losses Exact Rising Toll in Northwest Ohio and Southeast Michigan](#)** (The Toledo Blade, July 27, 2008) Northwest Ohio and southeast Michigan have lost nearly 5,300 manufacturing jobs in less than two years, according to state and federal unemployment filings.

**[Many Seniors Cutting Expenses at Expense of Health](#)** (Lancaster Eagle Gazette, July 27, 2008) Findings of a survey conducted among AARP members suggests that residents 50 years or older are struggling to make ends meet and some might even be taking such drastic measures as not refilling prescriptions or paying bills.

**[One in 10 Ohioans Utilize Public Assistance Programs](#)** (Ashtabula Star Beacon, July 27, 2008) The state's unemployment rate continues to climb, which may be a contributing factor as to why one in 10 Ohioans are utilizing public assistance programs.

**[Strong Design of Uptown Project Bodes Well for Cleveland's Future -- Steven Litt](#)** (The Plain Dealer, July 27, 2008) Plans for the \$300 million Uptown development, released a few days ago by developers Nathan Zaremba and Ari and Richard Maron, are deeply encouraging for a city struggling with a slow economy and a history of decline.

**[Ohio banks Remain Strong, Industry Watchers Say](#)** (Dayton Daily News, July 28, 2008) Industry watchers acknowledge that banks definitely face challenges but, by historical standards, they say, the banking industry

remains strong.

**[Disabled Ohioans Can Work and Keep Benefits](#)**

(The Youngstown Vindicator, July 28, 2009) A new program known as the Medicaid Buy-In for Workers with Disabilities, is letting disabled Ohioans work without worrying about losing their health-care coverage.

***Edited and compiled by: Molly Schnoke, Center for Civic Education, Maxine Goodman Levin College of Urban Affairs, Cleveland State University***

CSU Levin College Forum | Cleveland State University | Maxine Goodman Levin College of Urban Affairs |  
1717 Euclid Avenue | Cleveland | OH | 44115