

Economic News from Ohio's Regions

Brought to you by The Ohio Urban University Program
The Maxine Goodman Levin College of Urban Affairs, Cleveland State University

In This Issue

News From Around Ohio

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Weekly News and Opinion from Ohio's Newspapers July 29-Aug 04, 2008

Greetings!

Welcome to the latest issue of *Economic News from Ohio's Regions*, a new weekly newsletter from the [Ohio Urban University Program](#) and the [Maxine Goodman Levin College of Urban Affairs, Cleveland State University](#). We'll search Ohio's papers to bring you economic news and key happenings that impact Ohio's regions.

News From Around Ohio

[Business Facilities Ranks Ohio 4th Strongest in Biotechnology](#) (Dayton Business Journal, July 30, 2008) Business Facilities 2008 rankings report tied Ohio and Texas for the No. 4 slot, and listed Pennsylvania, California and Massachusetts as the three strongest states in that order.

[China Trade Cost 2.3 million U.S. Jobs in 6 years, Study Says](#) (The Plain Dealer, July 30, 2008) According to the Economic Policy Institute's briefing paper, "The China Trade Toll" Ohio lost 102,700 jobs from 2001 to 2007 as a result of trade with China.

[Costs of Ohio Bridge Repairs Beyond State's Resources](#) (The Plain Dealer, July 31, 2008) Fixing all of Ohio's bridges could cost more than \$4 billion, according to a national study. It's a bill the state says it can't foot alone without additional investment from the federal government.

[Tourism Major Driver for State, Local Economies](#) (Dayton Business Journal, July 31, 2008) Tourism contributed more than \$2.5 billion in combined state and local taxes, as well as \$38 billion in sales for Ohio businesses according to a report released by the Ohio Division of Travel and Tourism.

[A Bigger Electric Burden](#) (The Columbus Dispatch, Aug 1, 2008) Add something new to the list of things getting more expensive: electricity. Consumer

advocates are calling the plan excessive and poorly timed.

[Forbes: Ohio, Ky. Low on 'Best for Business'](#)

[Totem Pole](#) (Business Courier of Cincinnati, Aug 1, 2008) Ohio and Kentucky ranked in the bottom half of states rated as "best for business" by Forbes magazine, while Indiana moved into the top 25.

[Study Highlights Self-Sufficiency Standard for Ohio](#)

(Zanesville Times Recorder, Aug 2, 2008) Researchers with the University of Washington conducted a study and analysis of what it takes for an average family in Ohio to get by in these troubling economic times.

[Region Adds Jobs as State, U.S. Lose](#)

(The Columbus Dispatch, Aug 2, 2008) So far Central Ohio has avoided the brunt of a storm that has engulfed much of the state and country. The eight-county area has gained 4,000 jobs in 2008, during which time the nation has lost nearly a half-million jobs.

[Property Tax Revenues up in 5 Northeast Ohio](#)

[Counties](#) (The Plain Dealer, Aug 3, 2008) Treasurers in Cuyahoga, Geauga, Lorain, Portage and Medina counties report that their tax collections for 2007, tallied last week, surpassed disappointing 2006 totals.

[Ohio Counties Take Lead in Study of Underground Carbon Storage](#)

(The Plain dealer, Aug 4, 2008) Ohio researchers have gone underground - performing cutting-edge environmental experiments that are pushing the state to the front of a race to stem global warming.

[Bars Betting that Keno will Lure Customers](#)

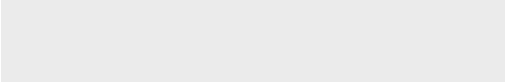
(The Columbus Dispatch, Aug 4, 2008) The fast-paced numbers game is pitched as a dual tonic for Ohio's economy: a source of a projected \$73 million a year for public schools, and a new reason for people to patronize bars hammered by the statewide smoking ban.

[Survey: Business Confidence Hits New Low](#)

(Dayton Business Journal, Aug 4, 2008) Business people surveyed by National City Corp. registered their lowest confidence level ever in July. High energy prices seem to be behind the pessimism.

[Higher Insurance Rates Forecast in Ohio](#)

(Coshocton Tribune, Aug 4, 2008) The state is forecasting slight increases in Ohio auto insurance rates through the end of this year and larger increases



in homeowners premiums.

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