

# Economic News from Ohio's Regions

Brought to you by The Ohio Urban University Program  
The Maxine Goodman Levin College of Urban Affairs, Cleveland State University

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## Email the Editor

Send to:

[m.s.schnoke@csuohio.edu](mailto:m.s.schnoke@csuohio.edu)

## Weekly News and Opinion from Ohio's Newspapers Aug 12-18, 2008

### Greetings!

Welcome to the latest issue of *Economic News from Ohio's Regions*, a new weekly newsletter from the [Ohio Urban University Program](#) and the [Maxine Goodman Levin College of Urban Affairs, Cleveland State University](#). We'll search Ohio's papers to bring you economic news and key happenings that impact Ohio's regions.

### News From Around Ohio

**[Wind May Hold Energy, Jobs](#)** (The Cincinnati Enquirer, Aug 12, 2008) Although Southwest Ohio doesn't have the wind resources to support large-scale wind farms, experts think that the area's metal-cutting, forging and assembly expertise will benefit as wind power develops in the state.

**[Report: Health Care Costs to Rise 10.6%](#)** (Dayton Business Journal, Aug 12, 2008) Rises in health care costs are slowing but will still increase more than 10 percent in the coming year, according to a report from Aon Consulting Worldwide.

**[Moody's Proclaims Toledo Recession; Most of Ohio, Michigan Shed Jobs](#)** (The Toledo Blade, Aug 13, 2008) Analysis by Moody's claims that Toledo, most of Ohio, and all but one metro area in Michigan are in a recession, and have been for a while.

**[Ohio Foreclosures Creep Up in July](#)** (Business First of Columbus, Aug 14, 2008) Foreclosure filings in Ohio barely increased in July, but the state still found itself with one of the five highest foreclosure rates in the nation, RealtyTrac Inc. reported Thursday.

**[Erie County Commissioners Endorse New Economic Development Plan](#)** (Sandusky Register, Aug 15, 2008)

The Erie County Commissioners voted 3-0 to get behind

the Erie County Economic Development Corp.'s "Strategic Action Plan," the group's business plan for developing jobs in Erie County.

**[State's Unemployment Rate Hits 15-year High in July](#)** (Dayton Business Journal, Aug 15, 2008) Ohio's unemployment rate notched past 7 percent in July, hitting its highest point in more than 15 years, the Ohio Department of Job and Family Services reports.

**[When Will Ohio Hit Bottom in Foreclosures?](#)** (Dayton Daily News, Aug 15, 2008) Ohio is among the five states with the highest home foreclosure rates, and foreclosure filings increased by 55 percent nationwide in July compared with the same month last year.

**[Survey: Employee Confidence Down as More Plan for Job Hunt](#)** (Business First of Columbus, Aug 15, 2008) Employee confidence in Ohio took another step back in July as more workers in the state planned to look for a new job, according to a monthly Spherion Corp. survey.

**[CFOs, accountants say economy is in recession](#)** (Dayton Business Journal, Aug 15, 2008) Chief financial officers and top accountants have a gloomy outlook on the economy, according to a new study carried out by two North Carolina organizations.

**[4,000 Local Jobs Created in 2008](#)** (The Columbus Dispatch, Aug 15, 2008) More people than ever were working in central Ohio during the first half of the year, as employment rose to 950,800, according to a report yesterday from the Columbus Chamber.

**[State Offers Colleges Seed Money](#)** (The Columbus Dispatch, Aug 18, 2008) Goal of \$8.5 million is to raise enough to enroll 23,000 new students by 2010. The state's strategy is to give the money to 26 colleges and nonprofit education groups and tell them to raise \$5 to \$10 for every dollar they receive.

***Edited and compiled by: Molly Schnoke, Center for Civic Education, Maxine Goodman Levin College of Urban Affairs, Cleveland State University***

