

Economic News from Ohio's Regions

Brought to you by The Ohio Urban University Program
The Maxine Goodman Levin College of Urban Affairs, Cleveland State University

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Weekly News and Opinion from Ohio's Newspapers Aug 26- Sep 01, 2008

Greetings!

Welcome to the latest issue of *Economic News from Ohio's Regions*, a new weekly newsletter from the [Ohio Urban University Program](#) and the [Maxine Goodman Levin College of Urban Affairs, Cleveland State University](#). We'll search Ohio's papers to bring you economic news and key happenings that impact Ohio's regions.

News From Around Ohio

[Census: 1.2 million Ohioans Uninsured](#) (Business First of Columbus, Aug 26, 2008) The number of Ohioans without health insurance was lower than the national average between 2005 and 2007, according to a report released Tuesday by the Census Bureau.

[Cleveland is No. 2 Big City in Annual Poverty Ranking](#) (The Plain Dealer, Aug 26, 2008) According to new data released this morning by the U.S. Census Bureau, 29.5 percent of the people of Cleveland lived in poverty in 2007, ranking the city the 2nd poorest nationally.

[Land Sale a Windfall for Erie County](#) (The Sandusky Register, Aug 27, 2008) Kyklos Bearing International's \$25.5 million sale of Sandusky's former Delphi plant to an Illinois developer will add more than \$100,000 to the county's coffers. It's the largest sale on record in Erie County since at least 2001.

[Local Group Lands Funds to Help Homeless Find Jobs](#) (Dayton Business Journal, Aug 27, 2008) Miami Valley Housing Opportunities Inc., a provider of safe and affordable housing for people with disabilities in Montgomery County, has been selected to receive a \$40,000 grant.

[Bankruptcy Filings up 28.9 Percent](#) (The Columbus

Dispatch, Aug 28, 2008) The effects of a struggling economy and a decline in the housing market have shown up in another barometer of economic health: bankruptcy filings.

Nearly \$750K Lost Each Year in Lorain Tax Deal

(The Morning Journal, Aug 28, 2008) An analysis by Lorain County Auditor Mark Stewart of Lorain's Community Reinvestment Area tax abatement program shows the county loses \$748,340 a year in tax revenue.

Steel Processor Plans 200,000-Square-Foot Plant

(The Vindicator, Aug 28, 2008) Mahoning County commissioners approved a 15-year, 60% real estate tax abatement for Canton-based Republic Special Metals, which plans to invest \$60 million to build and equip a new manufacturing plant in North Jackson.

Study: Subprime Mortgages Hit Lorain Hardest

(The Chronicle Telegram, Aug 28, 2008) The greatest concentration of expensive subprime lending (42.6% of all loans) occurred in Lorain, followed by Sheffield Township (38.3%) and Sheffield Lake (37%).

GM Declines Ohio's \$56M Offer to Keep Plant Open

(Dayton Daily News, Aug 29, 2008) General Motors Corp. has declined a tax credit and grant package worth more than \$56 million to keep open its SUV plant in the Dayton suburb of Moraine.

Cleveland Workers Earning More than Rest of Ohio, Report Finds

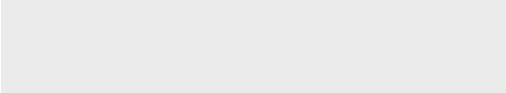
(The Plain Dealer, Aug 29, 2008) Cleveland area workers earned more last year, on average, than employees in other Ohio metropolitan areas, according to a Bureau of Labor Statistics report released Thursday.

Bad Times Getting Worse in Ohio

(Dayton Daily News, Aug 31, 2008) Economists disagree on the impact of free trade, but they do know hundreds of thousands of Ohio workers are hurting as manufacturing jobs disappear to other countries.

Report: Ohio Spent \$111M to Insure Workers

(Youngstown Vindicator, Sep 01, 2008) Policy Matters Ohio estimate in a new report that the state spent \$111.5 million last year to cover Medicaid costs for more than 111,000 workers and their dependents from



the 50 companies with the highest Medicaid enrollment.

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