

Economic News from Ohio's Regions

Brought to you by The Ohio Urban University Program
The Maxine Goodman Levin College of Urban Affairs, Cleveland State University

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Weekly News and Opinion from Ohio's Newspapers October 21 - 27, 2008

Greetings!

Welcome to the latest issue of *Economic News from Ohio's Regions*, a new weekly newsletter from the [Ohio Urban University Program](#) and the [Maxine Goodman Levin College of Urban Affairs, Cleveland State University](#). We'll search Ohio's papers to bring you economic news and key happenings that impact Ohio's regions.

News From Around Ohio

[Midwest health-care investments near record; officials hope it can withstand economic downturn](#)

(The Plain Dealer, October 21, 2008) As usual, Minneapolis and Cleveland have placed first and second in the Midwest race for health care venture capital so far this year, according to the latest BioEnterprise survey.

[Butler County Might Buy Foreclosed Homes](#)

(Dayton Business Journal, October 21, 2008) Butler County officials are proposing a plan to buy foreclosed homes from banks and sell them back to the homeowners at an affordable price.

[Editorial: Akron Area's BioInnovation Institute is a Bet on the Future](#)

(The Plain Dealer, October 22, 2008) There is, of course, no guarantee that Akron's newly announced BioInnovation Institute will become the global center of orthopedic and biomaterials research that its founders envision. However, through collaboration, they have a chance to reach a scale of innovation and investment that will attract top researchers and seed new products and jobs that could revitalize this region's economy.

[JumpStart to Invest \\$380,000 in Elyria Firm](#)

(October 23, 2008) JumpStart Inc. has committed to invest \$380,000 in an Elyria company developing a device that tells doctors whether osteoarthritis patients would benefit from cartilage repair or joint replacement.

[**Group Narrowing Choice on Limiting Cuyahoga County Government**](#) (The Plain Dealer, October 22, 2008) A reform commission studying ways to restructure Cuyahoga County government could soon choose one of two proposals, both of which could eliminate or dramatically reduce the number of elected administrative offices.

[**Slow Sales Prompt Change at Plant**](#) (Youngstown Vindicator, October 24, 2008) Slowing car sale are affecting GM working which is canceling overtime work on three Saturdays at Lordstown plant.

[**Activism Equated to Civic Health**](#) (Cincinnati Enquirer, October 24, 2008) Eighty-two percent of Ohioans think government is not run with their interests in mind, according to a recently released Miami University study.

[**City Leaders Aim to Aid Historic Neighborhood**](#) (Columbus Dispatch, October 24, 2008) A Nov. 4 bond issue would pump \$15 Million into the historic neighborhood that has not seen development in 50 years.

[**Backing the Best Business Ideas**](#) (WCPN.org, October 23, 2008) As Northeast Ohio tries to navigate through a stormy economy, a local philanthropic group is hosting a meeting Friday to help figure where to place their bets.

[**Editorial: Why the Arts Mean So Much to North Central Ohio**](#) (Mansfield News Journal, October 26, 2008) The arts are intimately linked to economic and academic success.

Jobs, Jobs and Jobs

[**Summit Jobless Rate Dips Slightly**](#) (Akron Beacon Journal, October 22, 2008) The slowing economy is leading some Northeast Ohio companies to bolster human resource departments dealing with increasing numbers of employees asking for benefits help, a temporary staffing agency says.

[**Local Jobless Rate Lower Than Most**](#) (Record Herald, October 22, 2008) Fayette County is one of only 15 counties in the state that has an unemployment rate less than the national average unemployment rate of 6.1 percent.

[**Mass Job Cuts in Ohio Double**](#) (Dayton Business Journal, October 22, 2008) Nearly 6,000 Ohioans lined

up for unemployment insurance benefits after mass job losses in September, which ranked as the nation's worst month for large-scale employee cuts since September 2001, according to a federal report released Wednesday.

[**Manufacturing Jobs Vanishing**](#) (Cincinnati Enquirer, October 24, 2008) The latest regional unemployment numbers released Thursday highlight a long-term trend that shows the decline of one of the true wealth-building sectors of the economy - manufacturing.

[**Editorial: Industrial Flight Hits Mansfield's Blue Collar Workforce Hard**](#) (Mansfield News Journal, October 26, 2008) Columnist Ron Simon takes a look at what its like to live and work in Mansfield over the past 50 years.

[**Job Losses in the Area Tops 4,000 Since 2001**](#) (Defiance Crescent-News, October 27, 2008) Over the past eight years, Ohio has suffered from the loss or threat of loss of more than 180,000 jobs. The wobbly economy over the past few years has hit Ohio where it hurts -- in the job sector.

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