



Economic News from Ohio's Regions

Provided by The Ohio Urban University Program and the
Maxine Goodman Levin College of Urban Affairs at CSU

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Weekly News and Opinion from Ohio's Newspapers October 20 - 26, 2009

Greetings!

Welcome to the latest issue of *Economic News from Ohio's Regions*, a new weekly newsletter from the [Maxine Goodman Levin College of Urban Affairs](#) and [Cleveland State University](#). We'll search Ohio's papers to bring you economic news and key happenings that impact Ohio's regions.

[Cuyahoga County to help finance land bank](#) (The Plain Dealer, October 21, 2009) Formally named the Cuyahoga County Land Reutilization Corp., the bank was created by the state legislature in December to buy or accept foreclosed and abandoned properties throughout the county for demolition or rehabilitation.

[Less of a lose at city center](#) (Youngstown Vindicator, October 21, 2009) As it has since it opened, the Covelli Centre lost money during the July-to-September quarter.

[Ohio loses ground in energy policies ranking](#) (Dayton Business Journal, October 21, 2009) In the survey published Wednesday by the American Council for an Energy-Efficient Economy, Ohio ranked No. 26, falling nine spots from its position on last year's list.

[Test flight of new NASA rocket will carry upper stage mockup built at Cleveland's Glenn Research Center](#) (The Plain Dealer, October 23, 2009) The test flight is a landmark for Cleveland's NASA center and a pivotal moment for the space agency, which is embarking on the Constellation program to explore the moon and Mars.

[Overhaul urged for Ohio auto industry](#) (Toledo Blade, October 24, 2009) Ohio must streamline regulation, promote research, and expand eligibility for existing tax credits if the state's struggling auto industry is to survive and thrive, a bipartisan state panel has concluded.

[Newark hopes grant can lead to East Side site development](#) (Newark Advocate, October 24, 2009)

City officials have had their eye on a Clean Ohio Revitalization Fund grant provided by the Ohio Department of Development for some time for the old Newark Processing site between the railroad south of East Main Street and the Licking River.

[Editorial: Akron and company](#) (Akron Beacon Journal, October 25, 2009) As the size of the initial rate increase and the scope of the projects necessary to prevent contaminated storm water from flowing into the Cuyahoga River, the Little Cuyahoga and the Ohio & Erie Canal come into sharper focus, they must be viewed in a context broader than the next rate hike.

[Monroe gateway project gets funding boost from OKI](#) (Middletown Journal, October 25, 2009) The project - estimated to cost more than \$1.15 million - is designed to enhance the gateway into the community, a goal spelled out in the city's 1997 Comprehensive Plan and 2006 Strategic Plan.

[Toledo area charities report surge in 1st time clients](#) (Toledo Blade, October 25, 2009) As economies in northwest Ohio and southeast Michigan founder, area social service agencies are reporting steep increases in year-to-year requests for help, particularly among first-time applicants such as Ms. Soldan and other fallen members of the former middle class.

[Reasons vary for supporting, opposing Ohio casinos](#) (Dayton Daily News, October 25, 2009) 57 percent support the proposal, 39 percent oppose it and 4 percent were undecided or didn't know.

[A working puzzle](#) (Columbus Dispatch, October 25, 2009) The unemployed in the state could lose aid as jobless rate and the total jobs both drop. Think of it like a seesaw: When the unemployment rate declines, the number of jobs should rise. But not always.

[Hydro plant in Ohio to power economy, jobs](#) (Cincinnati Enquirer, October 26, 2009) Construction of five run-of-the-river projects over the next five years, including one in Clermont County, will amount to the largest hydroelectric development under way in the United States.

[Strong federal policy on clean jobs could create up to 61,000 Ohio jobs](#) (The Oxford Press, October 26, 2009) With the U.S. Senate set to debate clean energy and climate legislation, a new economic analysis released on Monday, Oct. 26, found that the strongest federal policy could create up to 61,000 jobs in Ohio, increase annual incomes by \$992 and grow the state's economy by \$3.7.

Ohio universities getting millions in federal stimulus funds (The Plain Dealer, October 26, 2009) Ohio's large universities with medical schools are, for the most part, reporting the largest stimulus awards because the National Institutes of Health has a hefty sum, some \$8.2 billion, to distribute to universities and others across the country over the next two years.

Akron's decline a thing of the past (Crain's Cleveland Business, October 26, 2009) To a visitor who's never seen Akron before, the downtown area might look like an up-and-coming city that's making the most of its art-deco architecture and the easy access to Cuyahoga Valley National Park and other outdoor amenities.

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