

# Economic News from Ohio's Regions

Brought to you by The Ohio Urban University Program  
The Maxine Goodman Levin College of Urban Affairs, Cleveland State University

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## Weekly News and Opinion from Ohio's Newspapers November 4 - 10, 2008

### Greetings!

Welcome to the latest issue of *Economic News from Ohio's Regions*, a new weekly newsletter from the [Ohio Urban University Program](#) and the [Maxine Goodman Levin College of Urban Affairs, Cleveland State University](#). We'll search Ohio's papers to bring you economic news and key happenings that impact Ohio's regions.

### News From Around Ohio

**[Editorial: Tomorrow and Today](#)** (Akron Beacon Journal, November 5, 2008) In developing a new 10-year strategic plan for the University of Akron, no one can accuse Luis Proenza of failing to think big. What he has in mind is an institution that drives the region's economy forward through new technologies and their transfer to the marketplace.

**[DHL Parent Decides to End U.S. Operations](#)** (Columbus Dispatch, November 10, 2008) The Plant in Wilmington was already facing the loss of 10,000 jobs as a result of DHL parent Deutsche Post's May announcement that it planned to contract with UPS to handle its U.S. package-delivery services. Now, it's not clear whether that number of job losses will be greater.

**[Cleveland Arts Community Hunkers Down for Economic Winter](#)** (The Plain Dealer, November 10, 2008) Foreclosed mortgages. Banks failing. Retirement accounts in the toilet. Jobs gone. With all that on the global financial crisis's menu of horrors, can we afford to worry about the arts? Or, in Northeast Ohio, can we afford not to?

**[Editorial: Strickland Passes the Buck as Ohio's Struggles Continue](#)** (The Times Gazette, November 10, 2008) Since Strickland's election as governor, the state unemployment rate has ballooned from 5.5 percent to 7.2 percent, according to the U.S. Bureau of Labor Statistics. He blames President Bush.

**Quick action on economy tops wish list for Ohio lawmakers** (Toledo Blade, November 9, 2008)

Democratic lawmakers in Ohio and Michigan expect action to beat back an economic slump that has hit auto manufacturing states hard.

**Regional Jobs Being Eliminated at Quick Rate**

(WCPN.org, November 7, 2008) The national figure of 240,000 jobs lost in the third quarter is certainly in line with Northeast Ohio's jobs picture this week, where several companies either released workers, or announced pending job reductions.

**GM Cuts Include Lordstown Plant**

(Youngstown Vindicator, November 8, 2008) General Motors is hitting the brakes on Chevrolet Cobalt production and laying off 1,100 local workers. GM said Friday it needs fewer cars from its Lordstown complex, a sharp turn from this summer when it added a third shift at the plant.

**Higher Truck Fees Threaten Toledo Port**

(Toledo Blade, November 9, 2008) ODOT notified truckers last month that it had raised permit fees for vehicles heavier than the state's standard 40 tons. Some fear the increases will send business to Detroit.

**Shepherd Shoreline Installs Wind Turbine**

(Sandusky Register, November 9, 2008) If the winds of change are truly blowing, Sandusky now has a windmill to catch them. Shepherd Shoreline Construction has debuted the city's first-ever wind turbine, which owner Shawn Bickley said will power his entire company.

**Pain Expected in County Budget**

(Cincinnati Enquirer, November 10, 2008) The Hamilton County Administrator is scheduled to unveil a proposed 2009 budget that could eliminate up to 500 jobs and make widespread cuts in programs and services. The cuts will help offset nearly \$40 million in revenue losses expected from a dip in sales tax collections, a dismal real estate market and other tax declines.

**Plan to Decrease Ohio Property Taxes Raises Concern**

(Dayton Daily News, November 9, 2008) Legislation proposed last week that would lower taxable property values statewide by 10 percent is being met with concern.

**Globalization, Decline of Industry Threaten Cleveland's Reputation as Bustling Law Town**

(The

Plain Dealer, November 9, 2008) Cleveland, long known as one of the country's busiest law towns, is fighting to hang on to the title as globalization and the migration of Fortune 500 companies redraw the legal market.

**[IGS Expanding with Two Building Campus in Dublin](#)** (Columbus Dispatch, November 10, 2008) The energy business is big business, and big business leads to big buildings. For that, Dublin is thankful.

**[Finkbeiner Claims Toledo Has Nearly 22,000 More than Census Estimates](#)** (Toledo Blade, November 10, 2008) The city of Toledo's population is actually greater than 316,000 people - higher than both the latest U.S. Census Bureau population estimate and even the city's official census count from 2000, Toledo Mayor Carty Finkbeiner charged Monday.

***Edited and compiled by: Molly Schnoke, Center for Civic Education, Maxine Goodman Levin College of Urban Affairs, Cleveland State University***

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