



Economic News from Ohio's Regions

Provided by The Ohio Urban University Program and the
Maxine Goodman Levin College of Urban Affairs at CSU

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Weekly News and Opinion from Ohio's Newspapers December 30 - January 4, 2008

Greetings!

Welcome to the latest issue of *Economic News from Ohio's Regions*, a new weekly newsletter from the [Ohio Urban University Program](#) and the [Maxine Goodman Levin College of Urban Affairs, Cleveland State University](#). We'll search Ohio's papers to bring you economic news and key happenings that impact Ohio's regions.

News From Around Ohio

[Program to Train Local Leaders](#) (Akron Beacon Journal, December 4, 2008) The United Way of Summit County is kicking off a new program in March to help develop community leaders. The Neighborhood Leadership Institute of Summit County has been in the works for nearly two years and used the Neighborhood Leadership Institute of Cleveland as a model, but included features from 10 other neighborhood training groups around the country.

[Economy's Gloomy But Bright Spots Exist on Technology Front](#) (Akron Beacon Journal, January 2, 2008) Several nonprofit business development groups devoted to transforming Northeast Ohio have issued year-end newsletters replete with silver linings. So why not suspend the doom and gloom for a day and enjoy these business success stories.

[Economy Leads Top 10 Ohio Stories of the Year](#) (Sandusky Register, January 3, 2008) Members of the Associated Press and editors chose stories detailing Ohio's economy as their top 10 for 2008)

[Local Manufacturing Woes Likely to Spread to Other Sectors](#) (The Plain Dealer, January 2, 2008) Ohio ranks seventh in the nation in nonfarm jobs but third in manufacturing employment. The highest concentration is in this region, where employment has been hit especially hard.

[Ohio Counties, Others Brace for More State Cuts](#)

(Springfield News-Sun, January 4, 2008) Nobody would characterize Ohio's position as a strong one. Ohio's counties, cities, villages and townships - the front-line providers of the government services that most closely impact people - are almost literally quaking in their boots as the state contemplates further cuts to departments of as much as 25 percent.

[Ohio Hopes \\$3.5 Million in New Grants will Help Energize Wind and Solar Manufacturing Industry](#)

(Manufacturing & Technology eJournal, January 2, 2008) The grants, which will come from an Advanced Energy Fund, will be administered by the Ohio Energy Office within the Ohio Department of Development. The fund provides support for the deployment and development of advanced energy and energy efficiency technologies in the territories of Ohio's investor-owned utilities.

[Cleveland, Columbus Lagging Cincinnati](#)

(Cincinnati Enquirer, January 4, 2008) Ohio's three major metropolitan areas, Cincinnati, Columbus and Cleveland, are economically diverse, as are their respective counties of Hamilton, Franklin and Cuyahoga. Each region represents a unique population and economic conditions.

[Outlook Not Bright for Finance](#) (Crain's Cleveland Business, January 5, 2008) If 2008 was a bad year for the finance sector - and there is no doubt that it was - don't expect anything better from 2009.

[Region's Biomedical Companies Still Likely to Find Investors](#)

(The Plain Dealer, January 3, 2008) An economy in recession could make it tougher for Northeast Ohio companies to get the investments they need to develop their medical devices, drugs and therapies for market.

[Higher Education Gets Another Reprieve from State Cuts](#)

(The Post, January 5, 2008) Although the governor announced another round of state budget cuts in December, he again largely spared higher education, a trend administrators appreciate but are not sure can continue.

[How Bad?](#)

(Columbus Dispatch, January 4, 2008) Five economists analyze the recession and make predictions on what Ohio might still face.

[Lingering Cloud Likely for Toledo-Area Economy in '09](#)

(Toledo Blade, January 4, 2008) unemployment hit 10.3 percent in Toledo in November for the highest

jobless rate of any major city in Ohio. Across Lucas County, the number of jobless was up 43 percent from November, 2007, to 21,700.

Gov. Strickland Pitches \$1 Trillion Aid Package

(The Plain Dealer, January 4, 2008) Gov. Ted Strickland pitched a \$1 trillion aid package for state governments in a national television interview taped Saturday, saying he'd like to use Ohio's anticipated share of the money for rail technology and statewide broadband Internet service.

Area Still Linked to Auto Industry (Dayton Daily News, January 4, 2008) General Motors Corp. has closed its last solely owned Dayton-area plant. But Dayton is still very much tied to the auto industry, off-shore and domestic.

Downtown Dwellers Don't Fit Image (Columbus Dispatch, January 2, 2008) The number of people living Downtown has risen 22 percent in the past eight years. But, contrary to conventional wisdom, they're not all rich or young or high-powered professionals in pricey condominiums.

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