

**SYLLABUS**  
**URBAN STUDIES 300**  
**ECONOMICS OF POLICY ANALYSIS**  
Fall Semester, 2005

**Professor:** Dr. Larry Ledebur  
**Class:** Tuesdays 6:00-9:45 PM  
**Office Hours:** Tuesday 4:00-6:00 PM and by appointment  
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**Course Description:** This course is an introduction to microeconomics and public policy. Microeconomics is the study of how households and firms make decisions and interact in the market place. The course is designed to build the analytical tools of microeconomics and apply them to major public policy issues such as the minimum wage, rent controls, income distribution, taxes, tariffs, pollution, public goods, price discrimination, and traffic congestion. In this course, you will develop a basic understanding of microeconomic theory and the way it is applied to policy issues. The goal of the course is to help students understand the basics of how economists think about behavior, outcomes and markets, and how they approach policy analysis.

**Required Text:** N. Gregory Mankiw, *Principles of Microeconomics*, Third Edition [Harcourt College Publishers, 2004]

Accessing Lectures and Supplemental Materials. Lectures can be accessed on the College's N drive using the following instructions. Open your web browser. Type in the following as the web address <ftp://urban.csuohio.edu/utility/ledebur>. Click on the UST 300 folder. You will need to have the PowerPoint application to open the lectures. You can save materials to your hard drive if you wish or simply print out the presentation.

<b>Evaluation:</b>	First Exam	September 28	30%
	Second Exam	November 2	30%
	Third Exam	November 30	30%
	Final Exam	December 14	30%
	Class Attendance and Participation		10%

The lowest grade on the first three exams will be excluded from the calculation of the final average.

**Policies:** Students are expected to attend class and take exams at the scheduled times. The material discussed in class will be covered on the exams.

**Cell Phones:** Do not leave your cell phones on during class period. If there is an emergency requiring you to do so, you must inform the instructor prior to class.

## ASSIGNMENTS

<b>August 30</b>	Preface: To the Student Chapter 1: Ten Principles of Economics
<b>September 6</b>	Chapter 2: Thinking Like an Economist Chapter 4: The Market Forces of Supply and Demand
<b>September 13</b>	Chapter 5: Elasticity and Its Application Chapter 6: Supply, Demand, and Government Policies
<b>September 20</b>	<b>Exam</b>
<b>September 27</b>	Chapter 7: Consumers, Producers, and the Efficiency of Markets Chapter 8: Application: The Costs of Taxation
<b>October 4</b>	Chapter 10: Externalities Chapter 11: Public Goods and Common Resources
<b>October 11</b>	Chapter 12: The Design of the Tax System Chapter 13: The Costs of Production
<b>October 18</b>	<b>Exam</b>
<b>October 25</b>	Chapter 14: Firms in Competitive Markets Chapter 15: Monopoly
<b>November 1</b>	Chapter 16: Oligopoly Chapter 17: Monopolistic Competition
<b>November 8</b>	Chapter 18: The Market for Factors of Production Chapter 19: Earnings and Discrimination
<b>November 15</b>	<b>Exam</b>
<b>November 22</b>	Chapter 20: The Distribution of Income Chapter 3: Interdependence and Gains from Trade
<b>November 29</b>	Chapter 9: Application: International Trade Globalization: Distributed Materials
<b>December 6</b>	Review

**December 13**

**Final Exam**