

SYLLABUS
URBAN STUDIES 300
ECONOMICS OF POLICY ANALYSIS
Spring Semester, 2007

Professor: Dr. Larry Ledebur

Class: Tuesday and Thursday 1:00-2:50 PM

Office Hours: Tuesday and Thursday 3:00-5:00, Wednesdays 4:00-6:00 PM and by appointment

Office: Urban 307

Phone: 216-687-4551

Email: ledebur@urban.csuohio.edu

Course Description: This course is an introduction to microeconomics and public policy. Microeconomics is the study of how households and firms make decisions and interact in the market place. The course is designed to build the analytical tools of microeconomics and apply them to major public policy issues such as the minimum wage, rent controls, income distribution, taxes, tariffs, pollution, public goods, price discrimination, and traffic congestion. In this course, you will develop a basic understanding of microeconomic theory and the way it is applied to policy issues. The goal of the course is to help students understand the basics of how economists think about behavior, outcomes and markets, and how they approach policy analysis.

Required Text: N. Gregory Mankiw, *Principles of Microeconomics*

Accessing Lectures and Supplemental Materials. Lectures can be accessed on the College's N drive using the following instructions. Open your web browser. Type in the following as the web address <ftp://urban.csuohio.edu/utility>. Click on the UST 300 folder. You will need to have the PowerPoint application to open the lectures. You can save materials to your hard drive if you wish or simply print out the presentation.

Evaluation:	First Exam	February 8	22%
	Second Exam	February 27	22%
	Third Exam	March 27	22%
	Fourth Exam	April 19	22%
	Final Exam	May 8	24%
	Class Attendance and Participation		10%

The lowest grade on the first four exams will be excluded from the calculation of the final average.

Policies: Students are expected to attend class and take exams at the scheduled times. The material discussed in class will be covered on the exams.

Attendance is important. One point will be deducted from the final grade for each class module missed and an additional point for not participating in the discussion. Missing five class modules, therefore, will result in a deduction of ten points in the final grade.

Cell Phones: Do not leave your cell phones on during class period. If there is an emergency requiring you to do so, you must inform the instructor prior to class.

ASSIGNMENTS

January 16	Preface: To the Student
January 18	Chapter 1: Ten Principles of Economics
January 23	Chapter 2: Thinking Like an Economist
January 25	Chapter 4: The Market Forces of Supply and Demand
January 30	Chapter 5: Elasticity and Its Application
February 1	Chapter 6: Supply, Demand, and Government Policies
February 6	Chapter 7: Consumers, Producers, & the Efficiency of Markets
February 8	Exam
February 13	Chapter 8: Application: The Costs of Taxation
February 15	Chapter 10: Externalities
February 20	Chapter 11: Public Goods and Common Resources
February 22	Chapter 12: The Design of the Tax System
February 27	Exam
March 1	Chapter 13: The Costs of Production
March 6	Chapter 14: Firms in Competitive Markets
March 8	Chapter 15: Monopoly
March 13	Spring Break
March 15	Spring Break
March 20	Chapter 16: Oligopoly
March 22	Chapter 17: Monopolistic Competition
March 27	Exam
March 29	Chapter 18: The Market for Factors of Production
April 3	Chapter 19: Earnings and Discrimination
April 5	Chapter 20: The Distribution of Income
April 10	Chapter 21: The Theory of Consumer Choice
April 12	Chapter 22: Frontiers of Microeconomics
April 17	Exam
April 19	Chapter 9: Application: International Trade
April 24	Globalization: Distributed Materials
April 26	No Class
May 1	Introduction to Urban Economics: No assignment
May 3	Review
May 8	Final Exam