

Announced Actions for FY 2008 - FY 2009 Budget Shortfalls

<b>Actions</b>	<b>Shortfall</b>	<b>\$</b>
<b>February 2008 announcement</b>	<b>(\$733,400,000)</b>	
FY 2008 budget cuts via executive order authority		\$185,800,000
FY 2009 budget cuts via executive order authority		\$159,300,000
FY 2008 lapses		\$120,200,000
FY 2009 lapses		\$178,100,000
KENO funds to offset Education GRF		\$73,000,000
Excess Tobacco Interest		\$25,000,000
subtotal	<b>(\$733,400,000)</b>	\$741,400,000
surplus or (shortfall)		\$8,000,000
<b>September 2008 announcement</b>	<b>(\$555,600,000)</b>	
FY 2009 budget cuts via executive order authority		\$198,300,000
FY 2009 additional lapses		\$44,200,000
Rotary Raids		\$112,000,000
Usage of Budget Stabilization Fund for Medicaid		\$63,300,000
GRF Carry Forward		\$98,800,000
Additional Excess Tobacco Interest		\$40,000,000
subtotal	<b>(\$555,600,000)</b>	\$556,600,000
surplus or (shortfall)		\$1,000,000
<b>December 2008 announcement</b>	<b>(\$640,400,000)</b>	
FY 2009 budget cuts via executive order authority		\$180,500,000
Third-Party Liability Recovery for Medicaid		\$21,330,000
Use of non-GRF cash in lieu of GRF for Medicaid		\$245,600,000
Loss of federal revenue due to non-GRF changes		<b>(\$165,500,000)</b>
Assumed 6% FMAP increase from feds in non-GRF		\$65,500,000
Assumed 6% FMAP increase from feds in GRF		\$297,400,000
subtotal	<b>(\$640,400,000)</b>	\$644,830,000
surplus or (shortfall)		\$4,430,000
Shortfall total for biennium	<b>(\$1,929,400,000)</b>	
Actions for biennium		\$1,942,830,000
Total from announced cuts (lapses not included)	\$723,900,000	
Percentage of shortfall remedied with cuts	37.52%	